New Event Centre

The Event Centre:
- Is a catalyst for attracting private sector investment into the Culture and Entertainment District and the development of under-utilized lands.
- Is a key pillar for putting Calgary back on a favourable trajectory for future growth and prosperity.
- Will provide significant direct and indirect benefits to Calgarians.
- Is critical to realize east Victoria Park as a Culture and Entertainment District that will add to the cultural vitality of Calgary.
- Contributes to outcomes identified in Council’s Downtown Strategy, the Economic Strategy for Calgary and Tourism Calgary’s Destination Strategy.

About the new Event Centre

- CMLC will lead public engagement on:
  - Facility design and connectivity
  - Programming opportunities
  - Urban design and streetscaping
- 100% Ownership by The City
- Who owns the Event Centre?
  - The Event Centre and land will be 100 per cent owned by The City.

Up to
19,000
Seat Main Facility
+ May include a second smaller arena

2021
Construction begins
Approximately three years to complete

Projected returns to Calgarians

$400.3 Million Est.
Over 35 years: direct revenue through a facility fee, naming rights, street-facing retail property taxes, amateur sports payments and community engagement programming; indirect returns through accelerated Rivers District property tax generation (the Community Revitalization Levy). *Numbers have been rounded.

The Investment

Each partner is investing
$275 Million

Other costs to The City
$15.4 Million

How it’s funded
0% Tax increase

It will not increase municipal property tax and will not impact the 2019 business tax relief program.

What it means for our city

- Supports the long-term vision set out in the Council-approved Rivers District Master Plan.
- Solidifies Calgary’s place as a major destination for visitors from around the world while boosting tax revenue for reinvestment in the revitalization of the Culture and Entertainment District.

Community and social benefits include increased:
- civic pride
- community cohesion and excitement
- sense of belonging and togetherness
- visibility as a world-class city

Operating Agreement

35 year term of the agreement

Calgary Sports and Entertainment Corporation (CSEC) will be solely responsible for all operating, maintenance and repair costs, other than major structural repairs. CSEC will not relocate the Calgary Flames during the 35 year term.

Outdoor year-round permanent gathering place

Concerts, assemblies, festivals, sports, affordable community programs and activities

How it's funded

The investment of $275 Million includes capital budget funding from the Major Projects Capital Reserve over the three-year design and construction period.

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